400 WALEIS 6814 69

Bid. Aiked

Total sales of stocks, 545, 200 shares

Am H&Lb 90 , 91% Inter 8 00 76%

Am G bds 108% 108% Peo.D & E 15

Elec Ven : 19 20 L bonds. 84%

Em Subds 100% 102 | 5 per cent 34 38

BOSTON CLOSING QUOTATIONS.

Ok Atlantic. 26

136 Baltie. 2716

Butte & B 78

Cop Range 25

Mass Con. 13

Monawk .. 22

Cochiti

Elm River.

Michigan

65 Osceola ... 71%

157 Rhode Isl. 3 65 Santa Ft. 6%

Dia Match 1294 130 Nat Bis pf. 90% 91% Lakes"L" 1014 1048 N Carb pf. 164 18 L St L etts 10 1048 N Carb pf. 84 8444 M W S c.. 31 33 W Chicago 1004; 101

Balt & Oh'o pf..... 87% Ontario & West.... 26 Canad an Pacific... 88% Pennsylvania...... 73

Ene 1st pf 47% Southern Rallway 18%

Erie 2d pf. 28 Southern R'y pf. 68% Hittoris Central 27% Southern Pacias 42%

Kan & Texas... 13% Union Pacifis 73% Kan & Tex pf.... 39% Union Pacific pf... 83%

Quincy 174 177

S Ysabel . 2% 3 Tamarack 283 285

60 Winons ... 34 35 65 Wolverine. 45% 464

Em Sugar 83 4 85 Val. C&C

Bid Asked

Em Steele 6 10 WorthP pf108

24

Am SBc. 27% 30 NewEng T Am SBpf 95 99 NY Trans

OUTSIDE SECURITIES -- CLOSING QUOTATIONS

HarCom .

7% Hav ompf 42

764 Inter P ... 28 105 Inter Pal. 745

Rub Ga. 30

1 SC 1.4H C117

47% -IAN U. . 36

12 Han C pf. 120

1% SILTa.. 18% 5% Sea A L of 29 92 Sea A L pf 29 92 Sea A L pf 29

S OCot NJ787

6% Union Cop 4%

Louis of 64% 66

Bid Asked.

21% RBPa .- 105

300 Wis Cent.

Am A C pf 77

Am H& Le 10

Am Halof 39

Am SSe 19 30 Am SSpt 71% 73

Ant Coal 8% A Coof Am 8

Arl Coppe --

BE1 35 .. 98 BANYF 20

Con Equip 11%

Dis of Apr 254

Elec Boats 24%

Brook'neL

W End L

Bay S Q

Cast I P : CAASp. a 91

BANYFO 85 87

800 Wis Cent pf 34

Lake Steamship Purchase Scems to He & Go So Far as the Present Board Is Concerned Stockholders Do Not Meet Until February Stock Down a Little.

Berman Steicken's resignation as a director f the American Steel and Wire Company, offered because he could not stomach the business policy of John W. Gates and his friends in managing the sale at a big price of a line of take freight vessels to the Steel and Wire company, was form lly accepted at a meeting of the company's Board of Directors yesterday. Wall Street had rather expected that at this meeting some further antagonism to the Gates policy might develop, but if any did the fact was not made public. All that was stated was this, given out by Chairman Clifford

"The directors declared the regular dividend on the preferred stock of 1% per cent. payable Jan 2, 1901, and directed payment of the dividend on common stock as heretofore declared . he board also accepted the resignation of Herman Sieleken as director, leaving his place vacant "

After the meeting the directors went to inncheon, but they met again in the company's offices late in the afternoon, the meeting last-ing until 5 o'clock. Mr. Clifford, at the conclusion of this second meeting, said that nothing of public interest had been done, and that the meeting had not been a board meeting—neerely a conference. All the directors appeared to be in a loval humor and John Lambert called out to the recorders as he got into the elevator: "Boys, I wish you all a merry Christmas" Mr. Gates was asked if he knew who were backing Weiles, Harrick A Hicks, the Stock Exchange firm that is advertising that it wants proxies for the Steel and Wire Company's annual stockholders' meeting on Leb 21 next, to be used in ousting the tates manareneat, to be used in ousting the Gates, "and I don't know what has been going on. Ask Mr. Palmer."

President Palmer declined to give the date of the next meeting of the board. He was questioned regarding a Wall Street report that legal action looking to the blocking of the steamship deal had been taken against the management.

"I know of nothing of the company, said." clusion of this second meeting, said that

"I know of nothing of the sort," he said.
"Ask Mr. Pam."
Max Pam. counsel of the company, said he knew of no such action. He looked around, but seeing no one to whom it would be his turn to refer the reporters he bowed them out. Mr. Cates explained that he had admitted them to the room because it was "warmer in here than out in the corridor."

Mr. Sankell said.

mitted them to the room because it was "warmer in here than out in the corridor."

All Senken Shot I objected, among the senken Shot I resigned because I objected, among other thinks, to the transfer of the American Steamship tompany to the Steel and Wire Company on the basis proposed. I thought it was poor business policy and this I stated in my letter of resignation. I did not attend the necture to-day. The other directors, I believe, are now reconciled to the transfer, although at the outset I do not think they were abricus for it.

Mr. Sickken said that a statement from him that was printed by the Philadelphia ne spapers on Saturday was correct. This statement is as follows:

I notice that a director defends the action of himself and his associates by the statement that the steamship purchase was a good trade, because it required no money. This argument is incomprehensible to me, but perhaps I was brought up in a different school of finance. I must still confess myself unable to understand why the American Steel and Wire Company, professing to have \$30,000,000 of capital, should issue \$5,630,000 in bonds for the purchase of twelve cresteamships when twelve new boats of the same tonnage could to-day be contracted for and delivered in the spring of 1902 for between \$3,000,000 and \$3,300,000, and there is plenty of tonnage to be had for the intervening season. Seventy-five per cent, of the American Steamship Company's stock was right there in the American Steel and Wire directors' meeting. Of course I resigned.

The common stock of the American Steel and Wire directors' meeting. Of course I resigned.

The common stock of the American Steel and Wire done the seven-eighths of a point compared with Sturday's final price.

COTTON BREAKS ON CROP REPORT 800.000 Bales Above the Highest Guess

As to the "Tip" Offered on Saturday. WASHINGTON, Dec. 10.-The statistician of the Department of Agriculture reports 10,100,000 bales as the probable cotton production of the United States for 1900-1901. In making this estimate the same methods and agencies have been used that were employed last year. Many thousands of ginners have, however, made reports for the first time. The estimated yield in pounds of lint cotton per acre is as follows:

180 Louistana 160 Louisana 161 169 Texas 162 Texas 172 Tennessee 163 Missouri 191 Oklahoma 169 Indian Territory North Carolina ...

The acreage, after eliminating all land from which no crop whatever will be gathered. is estimated at 25,034,734 Concerning the report that advance in-

formation of the character of the statistician's report was offered for sale in New York on Saturday Secretary Wilson said to-day, before the report was given out: "No one could have known on Saturday what the cotton report will show. It was not made up then a d Statistician Hyde himself had not prepared the report. I do not know what the report will show, so that I cannot see how any one could have made a bona fide offer to give the information on Saturday. offer to give the information of Sauriday.

If any person said on Saturday that he had
information contained in the cotton report
he was either badly fooled himself or was a
liar. Of course, when I get more of the detalls before me, I can tell what will be done

Frank B Guest of the Cotton Exchange and yesterday that when a man came to him on Saturday and offered advance information about the report he did not take the information about the report he did not take the information and so does not know whether or not it had the correct figures. He took the man's name and address and reported the matter to President S. T. Hubbard of the Cotton Exchange. Mr. Guest has a witness of the interview. The man as a consideration for his news, wanted Mr. Guest to "carry him in a speculation in cotton. President Hubbard said vesterday that the man whose name and address Mr. Guest had given him was neither a New York or a Washington official. He will have the matter investigated, but is inclined to think the man was only a "tipster" Statistican Hyde, Mr. Hubbard said, does not make up the report from nis d 'a until the morning of the day it is given out, and does not know what his total will be until he gets it. There was a general disposition vesterday to doubt that the tipster had any Government news to sell. The Government estimate surprised both bulls and bears, and c iton broke 40 to 50 points on the New York Cotton Exchange. The Government estimate surprised both bulls and bears, and a tion broke 40 to 50 points on the New York Cotton Exchange Guesses at the Bureau's faures had ranged from 9,400,000 to 9,800,000 hales. The bears, too, laid stress on the fact that the Government was about 200,000 bales under the mark la year and also on its statement to-day that the same methods used last year had been employed this year. Bears were jubilant and sold heavily. Stop os orders were caught on the way down accelerating the decline. The South, the West, the North, the East, Furope—in short, everybody—sold, Rallies of 10 to 15 points occurred from time to time, but on every recovery a fresh wave of selling orders carried prices down again. Toward the close heavy covering caused a rally which left final prices 30 to 40 points lower for the day, with the tone steady and the estimated sales 60,000 bales. December closed at 9.37c., March 9.16, and May 9.68.

Financiers to Advise Railroad Men President E T. Jeffery of the Penver and Rio Grande Railroad, as chairman of the Con-ference of Western Presidents which closed its quarterly session in this city last week, has been authorized to appoint an "advisory committee of financiers who have large in-terests in Western railroad properties in order to bring to bear a nore retent influence on the disturbed freight situation. This "advisory committee" is expected to keep in touch with the several sub-committees and instruct them from time to time.

No Purchase of Central of New England.

President Callaway of the New York Central said yesterday that there was no truth In the report telegraphed from Albany that the Central Railroad of New England (including the Poughkeer sie Bridge) was to be purchased in the interest of the Vander-lilts and operated for for look benefit of the New York Central and the Beston and Albany railroads. Mr. Callways sail that he could see no advantage to the New York Central interests in the possession of the Central of New England.

The Annial receipt of the Vander to the Callways to the New York Central and the Beston and Albany railroads. Mr. Callways sail that he could see no advantage to the New York Central interests in the possession of the Central of New England.

The Annial receipt of the No. 3000... 10 is 1000... 100 is 10000... 100 is 10000. the Central Railroad of New England in-

NEW OFFICER FOR GRAND TRUNK. G. E. Reere Appointed Second Vice-Prest dent of the System.

MONTHRAL, Dec. to For the first time In its history the Grand Trunk Railway system is to have a vice-president, resident in Canada, Mr. George B Reeve, the new general manager of the system, has been appointed Second Vice-President of the road. with headquarters in this city. Mr. Joseph Price, of the London Board of Directors, who until now has been the sole Vice-President, will become First Vice-President. The creation of the new office was determined upon by Sir Charles Rivers Wilson and Mr. Price on the occasion of their recent visit to Canada, but the public announcement of the change was deferred until they had consulted the Roard of Directors in London. The office will not increase the administrative powers of Mr. Reeve to any great extent, but it will add prestige to his administration. It will also give him a seat on the Board of Directors. It is also regarded by some as the first step toward the formation of a Canadian Board of Directors. dent, will become First Vice-President. The

Half Pares for Clergymen.

The Pennsylvania Railroad Company has declined to join other trunk lines in discontinuing half-fare tickets for clergymen, missinuing half-fare tickets for elergymen, mis-sionaries, Salvation Army people and other religious workers. The Reading, the Lehigh Valley, and the Central Railroad of New Jersey have followed the Pennsylvania's example. The trunk lines that will enforce the full fare rule against religious workers are the New York Central, the Erie, the Delaware, Lacka-wana and Western, the Lest Shore and the New York, Ontario and Vestern.

Trust Company Merger Voted.

At special meetings of the stockholders of he Bankers' Trust Company and of the Atlantic Trust Company yesterday the proposi-tion of the directors to consolidate the first-named company with the last named was adopted by a practically manimous vote. The consolidation plan will become operative as soon as the papers are filed in Albany and

> financial. To the Stockholders

OF THE

AMERICAN STEEL AND WIRE CO. PROXIES. At the request of the holders of a large amount of

the preferred and common stocks of this company, we solicit the co-operation and support of all stockholders who desire the election of an efficient board of 21st day of F. bruary, 1901. We are prepared to receive proxies entititing us to vote stock at said meeting. Biank forms of proxies can be obtained at our office

WELLES, HERRICK & HICKS, 15 Wall Street, New York.

SINGER MFG. CO. J. S. STANTON,

Bankers and Brokers.

ENNIS & STOPPANI

STOCK and BOND INVESTMENTS STOCKS, WHEAT, COTTON.

A daily market etter, giving outline of markets, quotations, free, also, monthly table with prices, Nov. BRANCII OFFICE;
ASTOR COURT, 20 W. 34TR ST.
Adjoining "Waldorf-Astoria." JACOB BERRY & CO.,

MEMBERS OF THE
CONSOLIDATED STOCK EXCHANGE,
Established 1865.

44 and 4" BROADWAY. New YORK.

STOCKS, BONDS, GRAIN, COTTON.
Send for our new book entitled "A Glimpse
at Wall Street and I's Markets," of unusualinterest to careful operators. Also weekly of
daily reports based upon scientific study of
market conditions.

1. F. M. CURTIS

1. F. MEAD & CO., 44 & 46 BROADWAY, N. Y. Twenty-nve years' membership in .. Y. Stock

STOCKS AND BONDS
Bought and Sold for Cash or on Margin. Stoppani & Hotchkin,

STOCKS, BONDS, GRAIN. COTTON. Unlisted Securities a Specialty

David Pfeiffer, 18 Wall St. Diridends and Interest.

THE AMERICAN STEEL AND WIRE CO.
of NEW JERSEY.

No. 71 Broadway. New York, December 10, 1900.
At a meeting of the Hoard of Directors held this day a quarterly dividend of one and three-quarters per cent on the preferred stock of this Company, payable January 2, 1901, was declared, payable to the stockholders of record at the close of business upon December 17, 1900.

For the purpose of paying the said dividend the transfer books of the preferred stock of the Company will be closed upon December 17, 1900, and reopened January 3, 1901.

The dividend of one and three-quarters per cent on the common stock, declared on January 29, 1900, payable January 2, 1901, to the holders of the common stock of record December 17, 1900, will be paid on January 2, 2, 1901, as declared.

For the purpose of paying said dividend, the transfer books of the common stock of the Company will be closed on December 17, 1900, and reopened January 3, 1901. F. E. PATTERSON. Assistant Secretary.

F. E. PATTERSON. Assistant Secretary.

Coatinental Tob sec Company.

No 111 Fifth Asenue.

New YORK Nov. 28, 1900.

A dividend of ONE AND THREE QUARTERS
PER CENTUM (1975) has this day been declared
on the Freferred Stock of Continental Tobacco Company, 20 Wall Street, New York City, on and after
January 2. 1901, to the helders of said Preferred
Stock of record on the company is stock transfer books
on the 12th day of Decemb r. 1900.

The transfer books of said Preferred Stock will be
elosed at 3 o'clock P. M. on Decemb r. 12, 1900, and
will be reopened at 10 o'clock A. M. on January 3,
1901.

H. D. KINGSBURY, Treasurer. Office of the Electric Storage Battery Company.

Allegheny Avenue & 19th Street,
Philadelphia, Pa., November 28, 1900.
The Directors have this day resolved to pay the
umulative divided accrued on the preferred stock
form January 1st, 1865, to Directors 1900,
mounting to Six Dollars, 28.0, per stare. Checke
or this dividend will be mailed on January 2d,
1901, to st cholders of record at the cose of
usiness Dore her 2 th, 1900. The trunsfer books
I the preferred stock will be cloved from December
1, 1900, to January 1st, 1941, incl. size.
W. G. CLAPP, Treasurer.

THE UNION BAG & PAPER COMPANY, CHICAGO, ILL. DEC. 10, 1000.

Seventh Quart riv Div dend.

A dividend of ONE AND THREE QUARTERS PER CENT, on the preferred capital stock of this Company has been declared payable on and after dan. 2, 1001. to stockholders of record at the close of business I comber 15, 1800. The transfer books of the preprint stock will close on becoming 1 1800, at 10 A M, and reopen on Wednesday, Jan. 2, 1801, at 10 A FAANS WASHIN 5A, Secretary

AMERICAN SHEET STEEL COMPANY. A quarierly divident of one and three-quariers (12) per cent, has been declared upon the preferred stock of this Company, payable January Edn, 1901, to stockholders of freezid at the close of husiness December 22d, 1909. The transfer books will be closed as to the preferred stock from December 24th, 1900, to January 15th, 1901, both days inclusive.

F. S. WHEELER, Treas.

Clections and Meetings.

The Merchants' National Bank OF THE CITY OF NEW YORK, 1379

The Annual Election for Directors of this Bank will be held at the Banking room, No. 42 Wall street, on Tu-sday, January 8, 1901, from 12 M. to 1 o'cl sek P. M. JOSEPH W. HARRIMAN, Cashler

lief in certain quarters that a dividend of dent of the American Steel and Wire Company was short of a large amount of the stock of the Federal Steel Company as well as of the company of which he is still a director Federal Steel common proved to be the leader of the entire list in respect to activity and, at a fractional recession from the best price, closed 11, per cent, higher than on Saturday. Tennessee Coal enjoyed a net gain of nearly 3 points. The Street is in the dark as to the operations of that company since it discontinued publishing monthly statements of its operations. That fact

together with the reticence of its officers and directors, is in marked contrast to the information furnished when the company was enjoying an exceptional y profitable of dividends upon its preferred stock and begin the payment of dividends at the rate of s per cent. per annum upon the common. Further payments at that rate are cerof the stock. The highest price for Steel and Wire common was made at the opening. The announcement of the declaration of the usual quarterly dividend upon the preferred stock of the company and that the fourth installment of a like amount upon the common stock would be paid failed to attract buying to either class. The common closed nearly a point lower than on Saturday. Of the less active members of the group under consideration Steel Hoop, Federal Steel preferred and National Steel scored net gains of more than a point.

The industrial list as a whole received more attention than the railway stocks, and with the exception of Steel and Wire the tendency was toward higher prices. There was note-worthy improvement in the price of American Smelting, Sugar Refining, American Tobacco, Continental Tobacco, Amalgamated opper, General Electric, on the declaration of an extra dividend; and Pressed Steel Car. In the railway list there was a continuation of the speculation in Erie issues and in Reading first preferred. There was also a moderate volume of trading in Brooklyn Rapid Transit that left the price of that stock materially higher than on Saturday, and which was accompanied by a seemingly sympathetic novement in Manhattan and Metropolitan. The standard railway stocks, however, were comparatively neglected and as a rule fluctuated within narrow limits. There was some selling of Atchison issues on the differences between the company and its telegraph operators, but it did not affect prices more than a fraction.

The monetary situation was unusually interesting to-day owing to the higher rates for call loans and the decided weakness in foreign exchange. Since Friday the banks have lost over \$1,000,000 to the Sub-Treasury. and to-day they transferred through that Institution \$300,000 to New Orleans moment there are no payments by the Sub-Treasury as an offset to this absorption. In consequence, and also in view of their comparatively small surplus reserve, the banks are reluctant to expand their loans. As yet they have not been compelled to call loans, but the rates that prevailed in the market to-day certainly warrant the marking up of standing accommodations. Still the situation is a much more comfortable one than a year ago, when brokers were compelled to pay commissions, in addition to 6 per cent interest for day to day accommod tions. Moreover, the foreign exchange market has already begun to indicate what will happen if money should re ly become active at this centre. That market was decidedly weak and posted rates were reduced twice during the day. There is no disposition on the part of local bankers to curtail the credits they have granted on the other side, but they may be compelled to do so should money become worth more

New York Stock Exchange -Sales Dec. 10. UNITED STATES AND STATE BONDS (IN \$10008) 10 U S 2s, t..... 104% 31 U S 54, r. 1 U S 3 5, c. 109 1/2 1 U S 4 5, c. 1907 11 1/3 15 U S 4 5, r. 1925 13 8 14 CLOSING PRICES OF UNITED STATES BONDS. US 28. C. 1930 ... 104% 104% 1925 ... 138 138% US 38. C. 1930 ... 104% 104% 1925 ... 138 138% US 38. C. 1930 ... 104% 104% 1925 ... 138 138% US 38. C. 1930 ... 104% 104% 1925 ... 138 138% ... 109% 110% 1904 ... 112% 113% c. 1908. US 5s. c. U S 3s. c. 1908-S 58. c. 1905-1915 109% 110% 1904 ... 112% 113% 1848. t. US 5-658. t. U S 4s. t. U S 5-65s, t. 1907 114% 115% 1924 DC124% ---U 5 4s. c.

1907 1 1 5% 1 1 6%		
RAILEGAD AND OTHER RONDS.		
Am CotOll 4145	THE PID HER O'48	Nort & W NRIves
5000 99%	5 0000	2000 1 3 1 15
Am Sumi 1st 6s	ancon 820 . 8 1	Norfolk & West 4s
5000 74	1000 8 14	13000 5 012
Am'Topaccosetip	10000 8 116	North Pacific 3s
Ann Arbor 1-1 4s	2000 81	5000 7 014 1
Ann Arbor 1st 4s	30000 8 11.	25000 7014 25000 7014 registered
28000 96	30000 8 11.	1 1000 7 01
1000 9615	15000.820 811	#3050 T USA
1000	4000 8 11	registered
1000 97	20000 820 814	5000 70%
Atch TAN FAN	10000	1000 105
19000 102 8	10000 81%	1000 105
8000 1024	7000 8 114	8000 10516
	1-000.520 81	1000 105
60m 102	1 000.820 8 1	1000 10516
13000 1021	10000 81	500 10 AL
13000 10214 At Te S F 8/ 45	5000 80%	North Parific ter
12000 884	33000 N 1	1000 1171
1500 881	1 000.820. 80%	Or Rall & NAV 4s
20000 881	50000 81	5000 10214
4000 8 14	000 KIL	2000 1000
4000	32 00 811	2000 1025
1000 881,	0.5 000	4000 1024 1
1000 881	:000	6000 1024
5 000 88 1	10000 B 14	Or Short Line 34 :
000, 88%	13000 820 8 114	
150001 881	2 000 8 1 4	Paritie of Mo 48
8000 881	15000 8115	1 000 10714
Allan & Danvis	10000 N 116	Fend Eastern Ist
3000 941.	10000 820 S 112	3000 94
22000 94%	1:3000 8 116	Reading cen 49
Pall & 110 355	6. 000.820. 8 1%	6000 9 114
600097	1000 82	2000 9 14
1000 0 714	1000 81%	34000 9 134
300097	40000.s20 .81%	3000 9 112
31110	£1000 815	3000
65000 97%	100000 - 20 6 15	
58000 100%	10000.s20 8 1%	3 000 9 1%
38000 1 0 0%	3 000 8 14	Rich & M 48
N & O S W 3145	40000.820 . 81%	200083
H & O S W 3145	101000 82	In Grande W 49
700 0 90	10000.820.82	3000 10014
Bkn Queen Co &	300082	3000 10015
Suburban en 5s	1000 8176	Scioto V &N E 181
10000 100	F: Worth & Dist	3000 10174
11000 10014	4000 7714	SherShrev&S 1st
Pkn RapTran ba	4000 7712 6000 78	5000 87
5000 106	3000 281	So Caro & G 1st
2001	3000 7819	So Caro & G 181
1000 1004	Mar & Dan Att	
Ekn Union Ells.	Mex & Par Isi	South Pacine is
1000098	10000 106	500082
Bkn Un Gas 1st	500 1 1004	50008214
10000 11512	Gen Elec deb 5s	2000082
Broadway & 7th	1000 141	South Hallway 59
Ave 1st con	GIA V G & N IST	10000 113
5000 123	6000 10416	88000 11314

MONDAT. Dec 10

On the Stock Exchange the week opened with a strong market and, notwithstanding an active call money market with rates ruling at 5 and 6 per cent, the improvement in prices was well maintained throughout The first impetus that the speculation received came from London To-morrow will be first making-up day of the fortightly settlement on the London Stock Exchange and the foreign arbitrage dealers bought stocks here on a fairly large so le, presumably to close their short contracts before the new account opens. These purchases, together with an advance of 15 per cent in the prices of American snecurities in London, increased the exception of the bank statement on Saturday. It will be remembered that a moderately brisk demand for stocks during the last half hour of business on Saturday developed the fact that there were few atooks offering.

The first burst of activity and atrength was in Federal Steel and Tennessee Coal and Iron and appeared to result largely from the covering of short contracts. There certainly were no developmenta in the iron trade over Sunday to stimulate speculation in those stocks, and the movement did not extend to others of the same group. There is a belief in certain quarters that a dividend of stocks as rumors that the former President of the stocks as rumors that the former President of the American Steel and Wire Company was short of a large amount of the stock as rumors that the former President of the American Steel and Wire Company was short of a large amount of the stock as rumors that the former President of the American Steel and Wire Company was short of a large amount of the stock as sumors that the former President of the American Steel and Wire Company was short of a large amount of the stock as sumors that the former President of the American Steel and Wire Company was short of a large amount of the stock as sumors that the former President of the American Steel and Wire Company was short of a large amount of the stock as sumors that the former President of t Cruci S c. 174 184 f T & C... Cruci S pf. 774 775, Tenn Cop.

A Agch pf 77 1 otal sale of bonds (par value) \$3,294,000. BAILROAD AND OTHER SHARES. Erte Tel .. 103 105
 High-st.
 Low-st.
 Clos-st.
 Net st.
 Mex Tel.
 25

 4500 Amal Con...
 924
 9114
 92
 +1
 hos Ei L.
 -

 1500 Am Cer Co
 21
 204
 21
 +94
 C S Y c...
 143

 1200 Am Cer Co
 684
 68
 684
 +94
 C S Y c...
 - Mex Tel.. 2% 2% C& Heck 800 810 NEG&CS 12 14 CentenCop 15% 16 190 Centen Bu 24 100 Am Cot Oil. 3014 3014 3014 300 Am Express 16 414 164 164 - 16 Dom Coal. 38 Mass El e. 23% 24 Frankii 1. 15 Mass El pf 80 80% isie Royal. 35 1200 Am Ice.... 4014 3814 4014 +114 600 Am Lin Oil. 734 734 734 + 34 800 Am Lin Oil 30 3834 3834 + 36 Merg'at'ier 192 193 300 Am Malt pf. 2614 26 26 + 14 14700 Am Sm-lt .. 5514 5314 5514 + 114 U Shoe c. -- 33 Melones... U Shoe pf. 23% 24% 0 C (cop'r) 900 Am Smelt p 97 3000 Am St Hoop 30 29% +1% West E pf. 64 200 Am St H pf 77 22900 Am Sugar.. 1254 1234 124% +1% 200 Am Sugar pl 1 5 1 1 5 1 1 5 + ½ 16200 Am S & W 43 41¼ 42 - 36 700 Am S & Wp 85 85 85 Bos & Me 198 197 Cen M pf., 62 9600 Am Tin Pi. 46% 44% 45% + 16 500 Am Tin Pip 8-16 88 88 Fitchb'g pf 138 138% S Ysabel Rutland c. — 15 Tamarace 2008 W E Star R 93 94 Tri-Moun. 13% W E Star R 93 94 US Min... 9 16600 Am Tob Co 10714 108 1084 +1 WESIGN 99% -- US Min. 9
ABT48. 99% -- US Min. 9
ABT48. 8 81 Utan Con. 33% 34
37
37 8:0 Anaconda 47% 47% 15300 A T & F 38% 37% 20000 AT&SFp 834 824 3800 Balt& Ohlo 79% 800 Balt&Opt 84% 800 Balt & One 84% 84% 84% 84% 8200 Brik'nR'pT 72% 70 71% +1% 200 Can South . 58% 58% 58% 58% - 1% 400 Ches & Oal 37% 37% + 36 38% 38% 38% 4 56 + 36 79 794 + 14 844 844 + 14 Adventure 6 01/2 Wolverine. 451/2 461/4 Alloues ... 21/4 3 Dom Steel. 26 271/2 28200 Br'k'nR'pT PHILADELPHIA CLOSING QUOTATIONS Rid Asket. CombSteel 1916 2016 Leb V RR 2616 2616 C.O & G c 3716 3816 Marsden 8 816 C.O & G pt 46 4616 Phila Trac 9816 9816 900 Chi & Al: p 76 754 100 Chi & E III. 974 974 C.O & Gpf 46 464 Phila Trac 98% 98% ELCofA 8% 9 Un Trac 34% 34% 400 Chi & N W. 168 \$500 Chi Bur & Q135% 134% 135% + % E & PT 4:100 100% UG1Co. 123% 124 CHICAGO CLOSING QUOTATION !. ### Hid. Arked. | Rit. Arked. |
A Strawb. 32 | 331s | M W S pt. 84 | 84% |
Canal&Dk 67 | 70 | N Chicago | 96 | 200 |
City Rway 253 | 260 | Nat Biscut | 36% | 3. % 3816 3816 - 14

800 Chi Gt West 14% 14% 200 C G W p (A) 78% 78 800 Chi Gt West 14% 100 CG Wp (B) 3814 300 CG W deb.. 92 92 100 Chi l & L... 23 23 18800 Chi Masi P1264 1254 126% + % 2000 CHRI&P.1144 1134 114 + 14 14:0 De & RG pf 80% 79% 100 Del & Hud.. 116 116 116 200 Detroit Gas. 904 904 905 500 Erie T & T.. 104 5 104 104 12300 Erie 17 1614 1615 - 14 18300 Erie 1st pf . 4716 4616 4614 + 58 18100 Eric 2d pf. 29 27% 28% + 200 Ev & TH pf 80% 80% 80% 80% 69100 Fed steel 53 51 52% + 3400 Fed teel pf. 77 78 77 +

52% +1% 300 Ft W&RG 26% 26% 26% + 1800 Gen Elec 1711 169% 171 500 Great Nor pf 1801 180 1801 +314 700 Hock Val pf 7116 71 100 H B C Co...110 110 2300 Ilinois Cen. 12414 12314 12414 100 Int Paper. .. 224 2216 22% --100 Int Paper pf 73 1100 Int Power . 5214 5176 5214 + 14
200 Iowa Cent. 1934 1934 1934 + 14
200 Kan & Mich 1915 1934 1935 + 15
100 Kan C So pt 3714 3714 3714 + 14 100 LE& West. 36 36 36 200 L & W pf. 106 106 106 5200 Lou & Nash. 8214 82 8214 + 14 0400 Manhattan...10914 10814 10814 + 14 3400 Met St Ry., 1664 1647 16616 +116 200 Mex Cent. 1316 13 1316 + 15 700 Mex Nat.... 3% 3% 3% 4 % 800 Mex St L... 65 64% 65 + 14 100 M K & T ... 13% 13% 13% 13% 1000 M K & T pf. 38% 37% 37% 4 % 2600 Mo Pacific 59% 59% 59% 59% + 5% 100 Mobile & O., 41 41 200 Nat Bis Co., 3714 37 100 Nat Lead... 1814 1814 1814 - 15
300 Nat Sait... 37 3634 364 - 4
3700 Nat Stel... 38 344 3615 + 214
2600 Nat Tube... 6114 60 6044 + 15 200 Nat Tube pf. 10316 10316 10316 + 700 N J Central. 1451 145 1454 + 2100 N Y Central 1 4 1% 14 1% 14 1% + 5

1300 N Y C & St. 17% 1716 1714 +
100 N Y C & St. 17 100 100 100 +
900 N Y C & St. 2p 45 44% 44% -1
2200 Nor & West 41% 41% 41% +
100 Nor & West 81% 81% 81% 81% 60 No Amar Co. 10 A500 Nor Pac ... 70% 69% 70 + % 2500 Nor Pac pt., 82% 82 82% + % 3700 Oni & West 2514 2476 2514 14 2514 14 1 100 Pac Cosst. 58 58 58 +1 100 Pac C2d pf. 66 66 66 -3 2500 Pac Mail ... 44 43 44 10400 Penn RR..1424 1414 142 9800 Peo Gas. . . 9836 100 Peo & East. 11 600 PCC&StL 5 114 57 1000 PCC&StLpf 90 87 59% +3% 1000 PCC&St Lpf 80 800 Pres Sti Car. 49% 49 100 Pres Sti Cpt 82% 82% 82% - % 201 + 1 20% + % 64% + 34 300 Pul Pal Car2011 20014 3300 Reading 20% 2014 39400 Reading 1pf 64% 63% 100 Rens & Sar 200

500 Wabash... 916 9 1800 Wabash pt. 2216 2156 300 W & L E... 1016 1056

New York Central 1455 Wabash ueb B ... 40

Final sales compared with those of Saturday as follows:

Dec. 8. Dec. 10.

Dec. 8P Dec. 10.

A. T&SF 384 385 Met St.Ry. 165 1665

A. T&SF 384 83 * & W ... 41½ 415

Am Cot Oil 30½ 30½ Nor Pac c. 69½ 70

Am S Rei. 1235, 1245 Nor Pac pt. 81½ 825

Am Tob... 105½ 106½ NY Cen... 141½ 141½

Am Sveil H 27½ 29½ Nat Steel... 34½ 36½

Am S&W 42½ 42 0 & West. 25

Brook R T 70½ 71½ Pes G & C 98

Brook R T 70½ 71½ Pes G & C 98

Brook R T 70½ 71½ Pes G & C 98

Brook R T 70½ 71½ Pes G & C 98

Brook R T 70½ 71½ Pes G & C 98

Brook R T 70½ 71½ Pes G & C 98

Brook R T 70½ 71½ Pes G & C 98

Brook R T 70½ 71½ Pes G & C 98

Brook R T 70½ 71½ Pes G & C 98

Brook R T 70½ 71½ Pes G & C 98

Brook R T 70½ 71½ Pes G & C 98

Brook R T 70½ 71½ Pes G & C 98

Brook R T 70½ 71½ Pes G & C 98

Brook R T 70½ 71½ Pes G & C 98

Brook R T 70½ 71½ Pes G & C 98

Brook R T 70½ 71½ Pes G & C 98

Brook R T 70½ 71½ Pes G & C 98

Brook R T 70½ 71½ Pes G & C 98

Brook R T 70½ 71½ Pes G & C 98

Brook R T 70½ 71½ Pes G & C 98

Brook R T 70½ 71½ Pes G & C 98

Brook R T 70½ 71½ Pes G & C 98

Brook R T 70½ 71½ Pes G & C 98

Brook R T 70½ 71½ Pes G & C 98

Brook R T 70½ 71½ Pes G & C 98

Brook R T 70½ 71½ Pes G & C 98

Brook R T 70½ 71½ Pes G & C 98

Brook R T 70½ 71½ Pes G & C 98

Brook R T 70½ 71½ Pes G & C 98

Brook R T 70½ 71½ Pes G & C 98

Brook R T 70½ 71½ Pes G & C 98

Brook R T 70½ 71½ Pes G & C 98

Brook R T 70½ 71½ Pes G & C 98

Brook R T 70½ 71½ Pes G & C 98

Brook R T 70½ 71½ Pes G & C 98

Brook R T 70½ 71½ Pes G & C 98

Brook R T 70½ 71½ Pes G & C 98

Brook R T 70½ 71½ Pes G & C 98

Brook R T 70½ 71½ Pes G & C 98

Brook R T 70½ 71½ Pes G & C 98

Brook R T 70½ 71½ Pes G & C 98

Brook R T 70½ 71½ Pes G & C 98

Brook R T 70½ 71½ Pes G & C 98

Brook R T 70½ 71½ Pes G & C 98

Brook R T 70½ 71½ Pes G & C 98

Brook R T 70½ 71½ Pes G & C 98

Brook R T 70½ 71½ Pes G & C 98

Brook R T 70½ 71½ Pes G & C 98

Brook R T 70½ 71½ Pes G & C 98

Brook R T 70½ 71½ Pes G & C 98

Brook R T 70½ 71½ Pes G & C 98

Brook R T 70½ 71½ Kan & Ter 13 . 13% US Rub 26% 26 kan & f pt 37% 37% US Rubpf 79 78% Lo & Nato 82 82% US Lea . 12% 12% LE & W pf 106 106 US Lea pt 74% 75 Man Cor 108 108% Wab & Pe 9 9 Minn & Stl. 64% 65 Wab & Ppt 22 21% Mo Pac .. 59% 69% What E 10% 10% Government bonds irregular. The 2s and the 48 of 1907 closed 's per cent. lower bid each and the 4s of 1925 closed 's per cent. higher bid. Railway and other bonds irregular. The features were Ann Arbor 4s. Colorado Southern 4s, Green Bay and Western debenture B. Kansas (ity Southern 3s. Kings County Elevated 1sts, New York, Susquehanna and Western generals, Norfolk and Western 48, Reading general 48, Southern Pacific 4s. Southern Railway 5s. Wisconsin Central 1sts. Atchison, Baltimore and Ohio, Central of Georgia, Central Pacific, Chicago and Alton, Erie, Kansas and Texas. Northern Pacific, St. Louis Southwestern and Wabash 1880es. In bank stocks 20 shares of Bank of Com-merce sold at 262 and 10 shares of National City at 490.

Commercial price of bar silver in New York.

6434 + 34

324 + 34

200 + 21

1554 + 54

65 + 54

66 + 1

63 + 4

| 100 | Rep Steel... | 1576 | 1596 | 1596 | 1596 | 1596 | 1596 | 1596 | 1596 | 1596 | 1596 | 1596 | 1596 | 1596 | 1596 | 1596 | 1596 | 1596 | 1596 | 1596 | 1596 | 1596 | 1596 | 1596 | 1596 | 1596 | 1596 | 1596 | 1596 | 1596 | 1596 | 1596 | 1596 | 1596 | 1596 | 1596 | 1596 | 1596 | 1596 | 1596 | 1596 | 1596 | 1596 | 1596 | 1596 | 1596 | 1596 | 1596 | 1596 | 1596 | 1596 | 1596 | 1596 | 1596 | 1596 | 1596 | 1596 | 1596 | 1596 | 1596 | 1596 | 1596 | 1596 | 1596 | 1596 | 1596 | 1596 | 1596 | 1596 | 1596 | 1596 | 1596 | 1596 | 1596 | 1596 | 1596 | 1596 | 1596 | 1596 | 1596 | 1596 | 1596 | 1596 | 1596 | 1596 | 1596 | 1596 | 1596 | 1596 | 1596 | 1596 | 1596 | 1596 | 1596 | 1596 | 1596 | 1596 | 1596 | 1596 | 1596 | 1596 | 1596 | 1596 | 1596 | 1596 | 1596 | 1596 | 1596 | 1596 | 1596 | 1596 | 1596 | 1596 | 1596 | 1596 | 1596 | 1596 | 1596 | 1596 | 1596 | 1596 | 1596 | 1596 | 1596 | 1596 | 1596 | 1596 | 1596 | 1596 | 1596 | 1596 | 1596 | 1596 | 1596 | 1596 | 1596 | 1596 | 1596 | 1596 | 1596 | 1596 | 1596 | 1596 | 1596 | 1596 | 1596 | 1596 | 1596 | 1596 | 1596 | 1596 | 1596 | 1596 | 1596 | 1596 | 1596 | 1596 | 1596 | 1596 | 1596 | 1596 | 1596 | 1596 | 1596 | 1596 | 1596 | 1596 | 1596 | 1596 | 1596 | 1596 | 1596 | 1596 | 1596 | 1596 | 1596 | 1596 | 1596 | 1596 | 1596 | 1596 | 1596 | 1596 | 1596 | 1596 | 1596 | 1596 | 1596 | 1596 | 1596 | 1596 | 1596 | 1596 | 1596 | 1596 | 1596 | 1596 | 1596 | 1596 | 1596 | 1596 | 1596 | 1596 | 1596 | 1596 | 1596 | 1596 | 1596 | 1596 | 1596 | 1596 | 1596 | 1596 | 1596 | 1596 | 1596 | 1596 | 1596 | 1596 | 1596 | 1596 | 1596 | 1596 | 1596 | 1596 | 1596 | 1596 | 1596 | 1596 | 1596 | 1596 | 1596 | 1596 | 1596 | 1596 | 1596 | 1596 | 1596 | 1596 | 1596 | 1596 | 1596 | 1596 | 1596 | 1596 | 1596 | 1596 | 1596 | 1596 | 1596 | 1596 | 1596 | 1596 | 1596 | 1596 | 1596 | 1596 | 1596 | 1596 | 1596 | 1596 | 1596 | 1596 | 1596 | 1596 | 1596 | 1596 | 1596 | 1596 | 1596 | 1596 | 1596 | 1596 | 1596 | 1596 | 1596 | 1596 | 1596 | 1596 | 1596 | 1596 | 1596 | 1596 | 1596 | 1596 | 1596 | 1596 | 1596 | 1596 | 1596 | transfers, \$4.85\\ 6754 \ \$4.5\\ 7.5

-Bank, par; commercial, \$1 discount San Francisco-Sight, 215c, premium; telegraph, 5c premium St. Louis 15c, discount Chi-cago 26c, discount Cincinnati Between banks, 125,415c, premium, over counter, 5cc premium. 684 -1M

New York Clearing House statement changes, \$110,077.851 balance, \$6,143,231. Treasury debit balance, \$70,131. The weekly st tement of averages of the banks of this city, Brooklyn, Jersey City, Hoboken and Staten Island which are not members of the New York Clearing House Association, but which clear through some of the members, is as follows:

2.286,500 1.942,900 Dec. 343,600 3.735.400 4.009.500 Dec. 274.100 2.074.600 2.961.900 Dec. 12.700 Deficis \$953,225 \$1,090,525 Inc \$143,300 The American Steel and Wire Company has ordered the fourth quarterly dividend payment of 1% per cent, on its common stock and has declared a quarterly dividend of 1% per cent, on its common stock, payable Jan. 2.

Jan. 2.

The General Electric Company has declared a quarterly dividend of 2 per cent. on its common stock and an extra dividend of 1 per cent, payable Jan. 15. per cent, payable Jan. 15.

The New York, New Haven and Hartford Railroad Company h * deel red a quarterly dividend of 2 per cent, payable Dec. 31.

The 'Inion Bag and Parer Company has declared a quarterly dividend of 1½ per cent, on its preferred stock, payable Jan. 2.

year and net \$549,182, a decrease of \$69,599.

The Chicago Terminal Transfer Railroad reports gross earnings for October of \$124,879,an increase of \$14,803 as compared with the same month of last year,and net \$60,469, a ecrease of \$3,184. For the four months ending Oct.31 the gross earnings were \$482,279,an increase of \$65,245 as compared with the corresponding period of last year, and net \$247,341, a decrease of \$13,243.

The receipts of the Government coday

net \$247,341, a decrease of \$13,243.

The receipts of the Governme t o-day were: Customs, \$683,267: internal revenue, \$1,750,883, and miscellaneous, \$490,763, a total of \$2,245,000, an excess of receipts over expenditures of \$509,918. The receipts for the fiscal year to date have been \$200,629, 843, and disbursements, \$246,204,533, and excess of receipts over expenditures of \$14,425,310.

An official account of the cash in the Treasury An official account of the cash in the Treasury to-dy, not in juding the gold releave of \$150,000,000 and \$747,978,379 in gold, liver no notes ag inst hich certific teller out t nding, and compared with that of S turd y shows:

Gold, bullion and certin 5 tured y shows:

Gold, bullion and certin 50 states 507,334,165 spr. 221,545 silver dollars, bullion and certin 6.393,565 certificates 7.11,003,166 Net available cash bal ... \$137.765,049 \$140,022,287 The Treasury to-day received bonds to the amount of \$1,043,400 to be exchanged for the new 2 per cent bonds of 1930 under the Refunding act. The total amount of bonds received to date is \$376,501,100.

received to date is \$376,501,100.

Money in London, 2 and 2½ per cent. Rates of discount in open market for short and three months' bills, \$15-1604 per cent. Paris advices quote 2 per cents at 101 francs 90 centimes. Exchange in London, 25 francs 9½ centimes. The Imperial Bank of Germany's weekly statement shows the following changes: Cash on hand decreased 460,000 marks; Treasury notes decreased 420,000 marks; notes in circulation decreased 29,140,000 marks; notes in circulation decreased 25,820,000 marks.

Subscription books for \$2,921,000 first mort-

COMMERCIAL.

MONDAY, Dec 10 -GRAIN-Whert-Spot was quiet but firm. S les, 96,000 bush., m in'y for export here and at the out orts. No 2 red, in elev tor, 78%; No. 1 Northern Duluth, 4c. over M y; No. 1, hard, 8%c. over. North sestern receipts were 885 c rs. rg inst 912 lest week and 699 last year. Chic go, 134, "gainst 116 ist "eek lower. S.le., 2,585,000 bush. Prices s follo s:

Wheat Corn. Oats, Rye. Barley.

The visible supply is as follows: le supply is as follows.

Last week. Changes. Last year.

.61,444,000 Dec. 685,000 86,292,000

.8,762,000 Dec. 680,000 11,244,000

10,875,000 Dec. 444,000 6,077,000

.1,284,000 Dec. 41,000 1,344,000

.3,278,000 Dec. 145,000 3,093,000 Oats. 10.875,000 Dec. 444,000 6,077,000 Barler. 1.284,000 Dec. 41,000 1.344,000 Barler. 3.273,000 Dec. 415,000 3.693,000 Wheat declined for a time owing to weak cables, foreign sells g, liquidation, it eral recipits and more or less short selling on expectations of an increase in the visible. Liverpool declined \(\frac{1}{2} \) London \(\frac{1}{2} \) London \(\frac{1}{2} \) determines for which and 10 to 20 for four, Britin \(\frac{1}{2} \) and Budapest \(\frac{1}{2} \) Firm \(\frac{1}{2} \) and Budapest \(\frac{1}{2} \) Firm \(\frac{1}{2} \) and Budapest \(\frac{1}{2} \) Firm \(\frac{1}{2} \) and Budapest \(\frac{1}{2} \) Firm \(\frac{1}{2} \) and Budapest \(\frac{1}{2} \) Firm \(\frac{1}{2} \) and Budapest \(\frac{1}{2} \) Firm \(\frac{1}{2} \) and Budapest \(\frac{1}{2} \) Firm \(\frac{1}{2} \) and Budapest \(\frac{1}{2} \) and increasing actually deer ased \(\frac{685}{2} \) (00 bush. against an increase of 514.00 a year ago. This caused overing and prices railled. Moreover, the world's shipments \(\frac{8}{2} \) (000 bush. against \(\frac{8}{2} \) (000 bush. against \(\frac{8}{2} \) (000 bush. against \(\frac{8}{2} \) (000 bush. there was a decrease of 1.480,000 on passage and the seaboard cleared nearly haif a million. The Government report was postponed. Corn declined on a decline of \(\frac{8}{2} \) at a Liverpool and London, foreign selling, an increase of 283,000 bush. on passage, increased offerings and world's shipments of \(\frac{6}{2} \) (000 bush against \(\frac{8}{2} \) (1.200 last year, but recovered part of the loss on a decrease of 680,000 bush in the visible seaboard clearances of passage. Increased offerings and world's shipments of \(\frac{6}{2} \) (000 bush \(\frac{8}{2} \) (1.200 last year, but recovered part of the loss on a decrease of 680,000 bush in the visible seaboard clearances of passage. Increased offerings and world's shipments of \(\frac{6}{2} \) (000 bush. \(\frac{8}{2} \) (1.000 bbls \(\frac{8}{2} \) (1.000 bbls \(\frac{8}{2} \) (1.000 bbls

closed steady at a net decline of 27 to 39 points. out the day, though raill soft he loss are used to be and then on the covering of shoulds. Some of the buils contend that the report was not in teality bearish, as a crop of 10,10,1000 bales would leave the cotton world in much the same predictment at the erd fineseason the it was in at the beinning, between this may be there can be no doubt that the bureau egures were at once a surprise and the bureau egures were at once a surprise and abitter disappool timent to the rains and file of the built party and it is feared that it will have a ball effect in Burone. It puts New York still further blow the parity of the bouth and the stock here is still very small.

1 OFFER-Bloon the spot was quiet at 7 3-16c. of 71gc for No 7. Sales, 200 bags Maracadb. Futures advanced 5 poir ts on some months, but the close was quiet and generally unchang differm Saturday. Sales, 9,500 bags. Havre was unchang d to 44 low I hamburg was 14 pfg. low r to 4 higher. American warehouse deliv reslast week, 102, 42 bags agal st 115 336 in the previous week and 116 667 last year. Holiday in trazit. Price shere as follows:

Sales, Highest, Lowest, Closing, 250 5, 95 5, 90 95, 95 5, 90 95, 95 5, 90 95, 95 5, 90 95, 95 5, 90 95, 95 5, 90 95, 95 6, 90 95, 95 6, 95 95, 95 95, 95 95, 95 95, 95 95, 95 95, 95 95, 95 95, 95 95, 95 95, 95 95, 95 95, 95 95, 95 95, 95 95, 95 95, 95 95 95, 95 95 95, 95 95, 95 95, 95 95, 95 95, 95 95, 95 95, 95 95, 95 95 95, 95 95, 95 95, 95 95, 95 95, 95 95, 95 95, 95 95, 95 95 95, 95 95 95, 95 9 2,500 6,30 6,30 250 6,40 6,40 3,500 6,45 6,40 1,250 6,45 6,40

declared a quarterly dividend of 1% per cent.

on its preferred stock, payable Jan. 2.

Railway gross earnings for November compare with those of the same month of last year as follows:

Ann Arbot. \$146,696 Inc. \$15,055 Chic. Term'l transfer. 115,393 Inc. \$437 Rio Grande West ru. 308,000 Inc. 10,525 Yazoo and Miss. Valley. \$640,005 Dec. 14,554 Railway gross earnings for the first week of December compare with those of the corresponding week of last year as follows:

St. Paul. \$300,017 Dec. \$52,055 Wabash. \$23,062 Inc. 2,653 Wisconsin Central \$90,976 Inc. 1,497 Wabash. \$23,062 Inc. 2,653 Wisconsin Central \$90,976 Inc. 1,497 Wabash. \$23,062 Inc. 2,653 Wisconsin Central \$90,976 Inc. 1,497 Wabash. \$23,062 Inc. 2,653 Wisconsin Central \$90,976 Inc. 1,497 Wabash. \$23,062 Inc. 2,653 Wisconsin Central \$90,976 Inc. 1,497 Wabash. \$23,062 Inc. 2,653 Wisconsin Central \$90,976 Inc. 1,497 Wabash. \$23,062 Inc. 2,653 Wisconsin Central \$90,976 Inc. 1,497 Wabash. \$23,062 Inc. 2,653 Wisconsin Central \$90,976 Inc. 1,497 Wabash. \$23,062 Inc. 2,653 Wisconsin Central \$90,976 Inc. 1,497 Wabash. \$23,062 Inc. 2,653 Wisconsin Central \$90,976 Inc. 1,497 Wabash. \$23,062 Inc. 2,653 Wisconsin Central \$90,976 Inc. 1,497 Wabash. \$23,062 Inc. 2,653 Wisconsin Central \$90,976 Inc. 1,497 Wabash. \$23,062 Inc. 2,653 Wisconsin Central \$90,976 Inc. 1,497 Wabash. \$23,062 Inc. 2,653 Wisconsin Central \$90,976 Inc. 1,497 Wabash. \$20,000 Wabash.

the market eto ing firm at some improvement. Trade in the cash end of the market was culed."

SUGAR.—Raw was sie dy at 4.7 lee for 96 test and 3 15-16c for 89 test Refined was quiet. National Sugar Refining Company advanced prices 5 points to 5.60c for granulated.

CHICAGO, Dec. 10.—These were to-day's prices: 49 ...6.35 6.35 6.32 6.32 6.30 6.30 6.37

What: 1990 High Low Close 1990 High est 1990 To 1990 High Close 1990 To 1990 High Est 1990 To 1990 High Est 1990 H Open- High- Low-

Live Stock Market.

way at \$3, 20c. Cables quoted live cattle caster at 103, 2124c. per lb., dressed weight: sheep steady at 11 2125c. and lambs at 12 214c. dressed weight. Exports, none; to-morrow, \$10 beeves, 1.670 sheep and 4.850 quarters of beef.

Receipts of calves for two days were 2.013 head including 165 for butchers and 1.848 for the market, making, with the stale calves, 1.948 on sale. Trade was slow, yeals weak, and common grassers lower, and all grades duil, without a clearance of the pens common to prime yeals sold at \$4.25 per 100 lbs.: choice and selected do, at \$5.25.25.25.74; grassers at \$1.90.25.25.5. City dressed yeals steady at 714.212c. per lb.

at \$2.3\$2.25. City dressed veals steady at 7.4\$12c. per lb.

Receipts of sheep and lambs for two days were 19.905 head, including 9.5 cars for export alive, 25 for slaughteres and 61 for the market, making, with the stale stock, 63 cars on sale. Good to choice sheep sold promptly at full last week's closing prices; including and common grades were slow but steady; itambs opened steady to 10c. higher; closed quiet but steady, with about 3 cars of stock unsold. Common to choice sheep ranged in price from \$2.25 to \$4.10 per 100 lbs.; culls sold at \$2.00 common to prime lambs at \$5.8\$6; choice and extra lots at \$6.00 6.86.25; culls at \$4.05 b. Dressed mutton easy at \$6.7c. per lb. dressed lambs steady at 7.89c., with a few selected carcasses selling up to 9.5c.

Receipts of hogs for two days were 11,542 head, including about a car for the market. Feeling steady.

George B. Reeve, who was recently appointed general manager of the Grand Trunk Railway system, has also been elected Second Vice-President. This is an honor which the retiring general manager, Charles M. Hava. did not enjoy, and it is bestowed upon Mr. Reeve chiefly in order to give him a seat in the Board of Directors. The Chicago and Northwestern Railroad has advanced the pay of its locomotive en-

gineers 10 cents per 100 miles. This step is in line with the action of the Chicago, Mil-waukee and St. Paul and other Western rail-

in line with the action of the Chicago, Milwaukee and St. Paul and other Western raliproads.

In Alabama anybody caught stealing a ride on a freight train is sentenced to work in a sawmill for sixty or ninety days. Supt. McKinney of the Mobile and Montgomery division of the Louisville and Nashville has already put more than 30 tramps to work in sawmills.

The stockholders of the Pittsburg, Bessemer and Lake Eric Railroad have been called to meet in Pittsburg on Jan. 15 for the purpose, it is believed, of ratifying an arrangement by which Andrew Carnegie will assume full control of the property, with a guarantee of 3 per cent. a year on the stock.

W. H. Joyee, freight traffic manager of the Pennsylvania Railroad, has sent a formal message to the steel and iron shippers of Pttsburg as follows. In the matter of freight rates on steel and iron products it will be the Pennsylvania Railroad's effort to place Pittsburg on the same basis as Buffalo in relation to New York and tidewater.

George L. Peck, superintendent of the Pittsburg division of the Panhandle Railroad system, is to become the general superintendent of the Southwestern system of the Pennsylvania Railroad.

Notes of Wall Street News.

The Distilling Company of America is working capital by the sale of bonds of the Kentucky Distilleries and Warehouse Com-FLOUR—Quiet but steady. Nales, 11,000 bbls. Receipts were 9,348 bbls. and 7,350 sacks; executs, 2,744 bbls. and 13,350 sacks. Winter in bbls—Superfine, 22 35 352 45; No. 2 extra. \$2.45 32 bbl, cicats, 52 6 353 15; straights, \$5.25 35 40; patents, 35.60 35 10. straights, \$5.25 35 40; patents, 35.60 35 10. straights, \$5.35 0.0 25 3.50. COTTON—Spot cootton here declined kg. S-les, 125 bales for spinning. Midding plands, 14-c. at almst 7 11-16c. List vest; New Orleans and Guif, 1 kgc. against 7 11-16c. List vest; New Orleans and Guif, 1 kgc. against 7 11-16c. List vest; New Orleans and Salveston and Norfolk kg. New Orleans and New Orleans and Salveston and Norfolk kg. New Orleans was uncommended. Memphis sold 1, 5 bales and New Orleans and 1,25 °C. Liverpool deel ned 1-32d on the sof salveston and cosed 14 lower to 1 higher. The movement to-day was as follows:

To. Last May. West. Year. New Orleans, estimated to spoints, but railled and cosed 14 lower to 1 higher. The movement to-day was as follows:

To. Last May. West. Year. New Orleans, estimated to morrow... 18,000 to 20,000 18,870 1,497 Memphis. 6,634 6,550 5,773 Memphis. 6,634 6,550 5,773 St. Louis. 2,237 2,466 1,177 Houston... 25,000 to 27,000 16,835 17,915 8,620 Houston... 25,000 to 27,000 14,665 20,483 here declined 37 to 49 points, but recovered part and here declined 37 to 49 points, but recovered part and here when they cut prices recently. pany. The Mercantile Trust Company, it is reported, will purchase the bonds, of which